



## OFFICE OF THE MUNICIPAL MAYOR

### NOTICE OF PUBLIC AUCTION LEASE OF MUNICIPAL PROPERTIES

The Municipal Government of Bongabon, Nueva Ecija, through its duly authorized Bids and Awards Committee, and pursuant to Sangguniang Bayan Resolution No.315-S-2025 , hereby invites interested and qualified entities to participate in a **PUBLIC AUCTION FOR THE LEASE** of the following municipal properties:

#### PROPERTIES TO BE LEASED:

1. Bongabon Agricultural Trading Center, Livestock and Auction Market, with improvements, with an approximate area of 35,748 square meters (excluding Admin Office);
2. Three (3) units – 24-footer six-wheeler closed wing vans;
3. Two (2) units – 17-footer six-wheeler aluminum insulated closed vans; and
4. Vacant Lots located at Barangay Curva, Bongabon, Nueva Ecija, with a total area of approximately 60,719 square meters, classified as:  
23,067 sq.m. (long-term lease); and 37,652 sq.m. (subject to early termination when needed by the Municipality).

#### TERM OF LEASE:

The lease shall be for a period not exceeding twenty-five (25) years, subject to existing laws, rules, and regulations. Renewal, if any, shall be subject to evaluation and approval by the Municipality.

#### MINIMUM MONTHLY RENTAL (FLOOR BID):

PHP 440,000.00 per month, exclusive of applicable taxes, with a 5% rental escalation every three (3) years.

Bids lower than the stated minimum rental shall be automatically disqualified.

#### QUALIFIED BIDDERS:

Corporations, cooperatives, partnerships, or sole proprietorships duly registered and legally qualified to operate trading, logistics, livestock, and related facilities.

#### AVAILABILITY OF BID DOCUMENTS:

The complete Terms of Reference and Draft Contract of Lease may be obtained from the Office of the Municipal Treasurer / Bids and Awards Committee, Municipal Hall, Bongabon, Nueva Ecija, during office hours.

#### DATE, TIME, AND PLACE OF AUCTION:

Date: February 04, 2026

Time: 10:00 o'clock in the Morning

Venue: Mayor's Hall, Municipal Compound, Sinipit, Bongabon, Nueva Ecija

The Municipal Government of Bongabon reserves the right to reject any or all bids, waive minor defects, or declare a failure of auction when deemed advantageous to the Municipality.

Issued this 14<sup>th</sup> day of January 2026 at Bongabon, Nueva Ecija.

MUNICIPAL GOVERNMENT OF BONGABON

By Authority of Sangguniang Bayan Resolution No. 315-S-2025